QCSD
2020-21 Budget
Summary of Changes
(Assumes 1.5% increase in millage rate)

2020-21 Preliminary:

Revenues:	As of 1/23/20 Finance Committee Mtg.	Adjustments	As of 2/26/20 Finance Committee Mtg.	Adjustments	As of 3/26/20 Finance Committee Mtg.	Adjustments	Proposed Final	Adjustments	**Final**
Local	85,619,257	-	85,619,257	-	85,619,257	-	85,619,257	-	**85,619,257**
State	28,467,134	(178,477)	28,288,657	-	28,288,657	-	28,288,657	-	**28,288,657**
Federal	680,000	-	680,000	-	680,000		680,000		**680,000**
Other	1,010,000	-	1,010,000	-	1,010,000		1,010,000	-	**1,010,000**
Total Revenue	115,776,391	(178,477)	115,597,914	-	115,597,914	-	115,597,914	-	**115,597,914**
Expenditures:									
Salaries - obj. 100	44,005,205	-	44,005,205	-	44,005,205	-	44,005,205	-	**44,005,205**
Benefits - obj. 200	28,734,267	-	28,734,267	-	28,734,267	-	28,734,267	-	**28,734,267**
Purchased Services - obj. 300	9,333,284	(95,000)	9,238,284	-	9,238,284	-	9,238,284	-	**9,238,284**
Property Services - obj. 400	5,177,889	(36,900)	5,140,989	-	5,140,989	-	5,140,989		**5,140,989**
Other Property Svcs. - obj. 500	13,484,119	83,735	13,567,854		13,567,854	-	13,567,854		**13,567,854**
Supplies - obj. 600	4,511,401	93,000	4,604,401	-	4,604,401		4,604,401	-	**4,604,401**
Equipment - obj. 700	1,572,575	-	1,572,575	-	1,572,575		1,572,575	-	**1,572,575**
Dues and Fees - obj. 800	4,559,875	-	4,559,875	-	4,559,875	-	4,559,875		**4,559,875**
Other - obj. 900	8,052,000	-	8,052,000	-	8,052,000		8,052,000	-	**8,052,000**
Total Expenditures	119,430,615	44,835	119,475,450	-	119,475,450	-	119,475,450	-	**119,475,450**
Operating Balance	(3,654,224)	(223,312)	(3,877,536)	-	(3,877,536)	-	(3,877,536)	-	**(3,877,536)**
Budgetary Reserve								800,000	**800,000**
Beginning Fund Balance	24,418,509		24,215,174		24,215,174		24,215,174		**24,215,174**
Ending Fund Balance and Budgetary Reserve	20,764,285		20,337,638		20,337,638		20,337,638		**20,337,638**

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February 18, 2020